5

Automated Claim Processing and Attorney Referral and Selection Abstract of the Disclosure

A computer-based method and system for managing insurance claims enables a claimant (with or without an attorney) and an insurance carrier to initiate, document, value, and negotiate an insurance claim in a timely manner while minimizing expense associated therewith. The claimant accesses the system over a network and is guided systematically from claim initiation to claim resolution. The claimant is provided with information on the credibility of the insurance claim and easy to use tools to help determine the value of the insurance claim. Additionally, the claimant is provided with an option to "auction" the insurance claim to an attorney in the event negotiations between the claimant and the insurance carrier do not lead to a settlement.

6118/3.1133744